

STUDY MODULE DESCRIPTION FORM		
Name of the module/subject Operational Research and Econometrics		Code 1011102311011134996
Field of study Management - Full-time studies - Second-cycle	Profile of study (general academic, practical) (brak)	Year /Semester 1 / 1
Elective path/specialty Corporate Management	Subject offered in: english	Course (compulsory, elective) obligatory
Cycle of study: Second-cycle studies	Form of study (full-time,part-time) full-time	
No. of hours Lecture: 15 Classes: 15 Laboratory: 15 Project/seminars: -		No. of credits 3
Status of the course in the study program (Basic, major, other) (brak)		(university-wide, from another field) (brak)
Education areas and fields of science and art the sciences Mathematical sciences social sciences Economics		ECTS distribution (number and %) 1 33% 1 33% 2 67% 2 67%
Responsible for subject / lecturer: dr Tomasz Brzeczek email: tomasz.brzeczek@put.poznan.pl tel. 61 665 33 92 Wydział Inżynierii Zarządzania ul. Strzelecka 11 60-965 Poznań		Responsible for subject / lecturer: dr Bartosz Godziszewski email: bartosz.godziszewski@put.poznan.pl tel. 61 665 33 92 Wydział Inżynierii Zarządzania ul. Strzelecka 11 60-965 Poznań
Prerequisites in terms of knowledge, skills and social competencies:		
1	Knowledge	Student knows economic terms and management problems, especially operation management problems.
2	Skills	Student has Excel and computer skills. Makes basic operations of matrix algebra.
3	Social competencies	Student works in team and prepares project.
Assumptions and objectives of the course: To develop skills of input-output modeling in management systems and optimization skills. To deliver knowledge about methods of management optimization and methods of estimation of an economic model.		
Study outcomes and reference to the educational results for a field of study		
Knowledge:		
1. Student knows typical optimization problems in management, their objectives and constraints. - [K2A_W01] 2. Knows problems of production structure, mixture and scheduling. - [K2A_W09] 3. Knows allocation problems for tasks, resources, travel route and for transport plan problem. - [K2A_W09] 4. Knows optimization methods with continuous and discrete variable and linear or non-linear function. - [K2A_W09] 5. Knows multi criteria optimization methods. - [K2A_W09] 6. Knows ordinary least squares method. - [K2A_W10]		
Skills:		
1. Student builds input-output model of economic system effectiveness. - [K2A_U01] 2. Uses optimization methods: graphical, simplex, graphs and transportation algorithm. - [K2A_U04,] 3. Student estimates or optimizes models with Excel, GRETL and Solver (inc. Solver Foundation). - [K2A_U07] 4. Uses multi criteria methods (aims hierarchy, metacriterion, fulfillment degree, AHP). - [K2A_U04] 5. Estimates linear and linearizable econometric models with OLS. - [K2A_U04] 6. Explains results of optimization and econometric models and uses them in management. - [K2A_U02]		

Social competencies:
1. Student is aware of optimization benefits in management and planning. - [K2A_K03]
2. Spreads optimization in management problem solving. - [K2A_K05]
3. Can objectively assess and analyze data and solutions of management problems. - [S2A_K06]

Assessment methods of study outcomes
Formulating mark: a) concerning exercises and lecture: on a basis of answers to questions about explained subjects b) concerning laboratory: assessment of proceeding in realisation of actual tasks Ending mark: a) concerning exercises and lecture: written test in theory and tasks b) concerning laboratory: test in solving tasks with use of computer or team project ?Optimization problem solution in a chosen company?.

Course description
1. Estimation of linear and linearizable econometric models with OLS. 2. Clasification and modeling of decision tasks. Problems of production structure, mixture, resource division, transportation and tasks allocation. 3. Linear programming. Simplex and graphical method. 4. Multi-criteria continous programming. Metacriterion, objectives hierarchy. 5. Multi-criteria integer programming. Fulfillment degre, AHP. 6. Net programming. CPM ? critical path method. PERT-program evaluation and review technique. 7. Transportat optimization problem and Little algorithm. 8. Basics of nonlinear programming.

Basic bibliography:
1. Balakrishnan N., Render B., Stair RM., Managerial Decision Modeling with Spreadsheets, Pearson Education 2006. 2. Brzęczek T., Gaspars-Wieloch H., Godziszewski B., Podstawy badań operacyjnych i ekonometrii, Wydawnictwo PP, Poznań 2010. 3. Maddala G.S., Lahiri K., Introduction to Econometrics 4-th edition, Wiley 2009. 4. Ravindran A.R. (ed.), Operations Research and Management Science Handbook, 904 p., Operations Research Series, CRC Press 2007. 5. Przykłady i zadania z badań operacyjnych i ekonometrii, Sikora W. (red.), Wyd. UEP, seria MD 163, Poznań 2005. 6. Taha H.S., Operations Research: An Introduction (8-th Edition), 813 p., 2006 (with AMPL and Excel Solver examples).

Additional bibliography:
1. Krajewski LJ., Ritzman LP., Malhorta MK., Operations Management, Prentice Hall Int., 2006. 2. Węglarz J., Modelowanie i optymalizacja. Badania operacyjne i systemowe, Exit, Warszawa 2003. 3. Winston W.L., Operations Research: Applications and Algorithms (with CDrom and InfoTrac) 1440 p., Duxbery Press 2003.

Result of average student's workload

Activity	Time (working hours)
1. lecture	15
2. exercises	15
3. laboratory	15
4. consultation	30

Student's workload

Source of workload	hours	ECTS
Total workload	75	3
Contact hours	75	3
Practical activities	30	2